

State of Iowa Brownfield Resources: Iowa Brownfield Redevelopment Program



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- Cooperative effort of Iowa Dept. of Natural Resources and Iowa Dept. of Economic Development
- State and Federal monies to assist with Brownfield site testing and redevelopment
- Must be an innocent party, financial need, primarily cooperative efforts with local governments



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Iowa **Brownfield** Redevelopment Program

- Iowa Legislation
 - Appropriates \$500k
 - Provides assistance for the acquisition, remediation or redevelopment of eligible sites.
 - Eligible properties include abandoned, idled or underutilized industrial or commercial facilities where expansion or redevelopment is complicated by real or perceived environmental contamination.



Iowa **Brownfield** Redevelopment Program



Eligible Applicants:

- Site owners may apply for assistance under the program if the site meets the definition of a brownfield site.
- Non site owners may also apply for financial assistance under the program if the site meets the definition of a brownfield site and the applicant has secured sponsorship prior to applying.
- Sponsorship is not required if the applicant is a city or county.



Iowa **Brownfield** Redevelopment Program

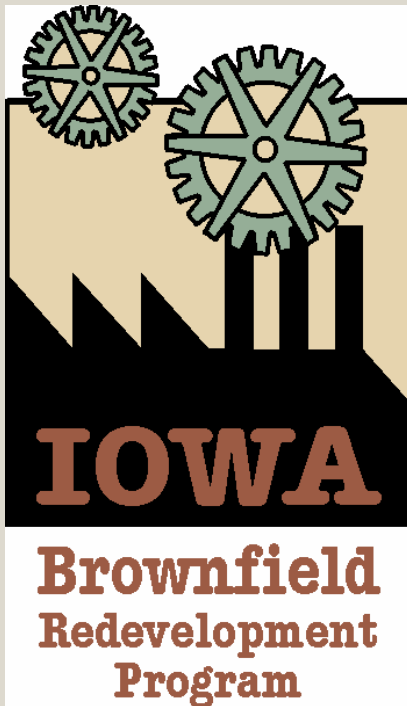
Assistance:

- Awards are made in the form of grants, forgivable loans, loans.
- An applicant may not receive more than twenty-five percent of the agreed upon estimated total cost of acquisition, remediation or redevelopment.
- Technical assistance under the program shall be in the form of providing an applicant with assistance in identifying other alternative forms of assistance for which the applicant may be eligible.



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Iowa **Brownfield** Redevelopment Program



The Process:

- Call for Applicants
- Applications received/reviewed by Advisory Council (DOT, DNR, DED, Iowa League of Cities, DED Board)
- Recommendation to DED Board
- Contracted
- Monitored
- Success Stories



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Coralville, Iowa: First Avenue Revitalization Area



Coralville, Iowa: First Avenue Revitalization Area

Total Project Cost: \$980,000

- Iowa Brownfield Award: \$100k forgivable loan.
 - EPA Grant/Discounted Loan: \$65k/\$280k
 - City Funds: \$535k
 - Completed Spring 2006
-
- U.S. EPA
 - Iowa DOT
 - U.S. Army Corp of Engineers



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Iowa **Brownfield** Redevelopment Program

FY 2007

Ask

Award

City of Clinton

\$387,500.00

\$100,000.00

City of Coralville

\$125,000.00

\$50,000.00

City of Oelwein

\$150,000.00

\$100,000.00

City of Sioux City

\$375,000.00

\$100,000.00

City of Waterloo

\$200,000.00

\$150,000.00

\$1,237,500

\$500,000



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FY 2006**Ask****Award**

City of Clinton

\$103,750.00

\$0.00

City of Corning

\$16,000.00

\$16,000.00

City of Coralville

\$100,000.00

\$0.00

City of Council Bluffs

\$75,000.00

\$75,000.00

City of Hiawatha

\$129,000.00

\$0.00

City of Marion

\$150,000.00

\$150,000.00

City of Marshalltown

\$97,813.00

\$0.00

Nestle Purina

\$250,000.00

\$250,000.00

City of Waterloo

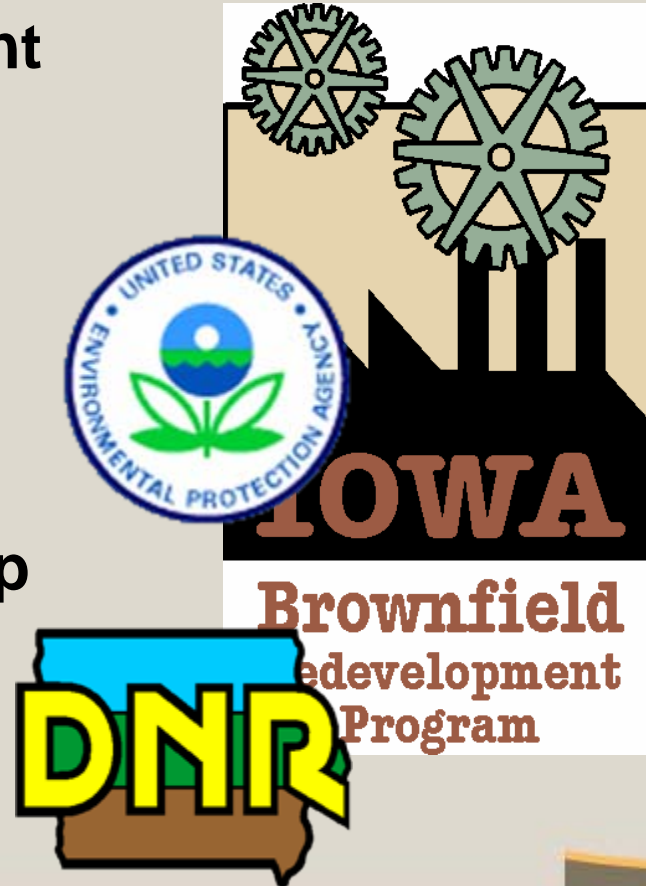
\$250,000.00

\$0.00

City of Waverly**\$50,190.00****WD****\$1,221,753.00****\$491,000.00****IOWA**
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IDNR Assistance

- EPA's CERCLA 128(a) grant
- IDNR receives and administers (about \$500,000 annually)
- assist with Brownfield assessment (Free)
- cost share for cleanups (up to \$25,000)





For more information contact:



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